

Member Countries' Crude Oil Production Allocations (1000 b/d)

	<u>Apr82-</u> <u>Mar83</u>	<u>Apr83-</u> <u>Oct84</u>	<u>Nov84-</u> <u>Aug86</u>	<u>Sep86-</u> <u>Oct86</u>	<u>Nov86</u>	<u>Dec86</u>	<u>Jan87-</u> <u>Jun87</u>	<u>Jul87-</u> <u>Dec87</u>	<u>Jan88-</u> <u>Dec88</u>	<u>Jan89-</u> <u>Jun89</u>	<u>Jul89-</u> <u>Sep89</u>	<u>Oct89-</u> <u>Dec89</u>	<u>Jan90-</u> <u>Jul90</u>	<u>Aug90</u>	<u>Apr91-</u> <u>Sep91</u>	<u>Oct91-</u> <u>Jan92*</u>
	1/	2/	3/	4/	5/	6/	7/	8/	9/	10/	11/	12/	13/	14/	15/	16/
Algeria	650	725	663	663	669	669	635	667	667	695	733	771	827	827	827	..
Indonesia	1,300	1,300	1,189	1,189	1,193	1,193	1,133	1,190	1,190	1,240	1,307	1,374	1,374	1,374	1,443	..
I.R.Iran	1,200	2,400	2,300	2,300	2,317	2,317	2,255	2,369	2,369	2,640	2,783	2,926	3,140	3,140	3,217	..
Iraq	1,200	1,200	1,200	1,200	0	0	1,466	1,540	0	2,640	2,783	2,926	3,140	3,140	0	..
Kuwait	800	1,050	900	900	921	999	948	996	996	1,037	1,093	1,149	1,500	1,500	0	..
S.P.Libyan AJ	750	1,100	990	990	999	999	948	996	996	1,037	1,093	1,149	1,233	1,233	1,425	..
Nigeria	1,300	1,300	1,300	1,300	1,304	1,304	1,238	1,301	1,301	1,355	1,428	1,501	1,611	1,611	1,840	..
Qatar	300	300	280	280	300	300	285	299	299	312	329	346	371	371	399	..
Saudi Arabia	7,150	5,000	4,353	4,353	4,353	4,353	4,133	4,343	4,343	4,524	4,769	5,014	5,380	5,380	8,034	..
U.A.E.	1,000	1,100	950	950	950	950	902	948	948	988	1,041	1,094	1,095	1,500	2,320	..
Venezuela	1,500	1,675	1,555	1,555	1,574	1,574	1,495	1,571	1,571	1,636	1,724	1,812	1,945	1,945	2,235	..
Total OPEC	17,150	17,150	15,680	15,680			15,438	16,220		18,104	19,083	20,062	21,616	22,021		23,650
OPEC excl. Iraq					14,580	14,658			14,680							
OPEC-9															21,740	
	<u>Feb92-</u> <u>Sep92</u>	<u>Oct92-</u> <u>Dec92*</u>	<u>Jan93-</u> <u>Feb93</u>	<u>Mar93-</u> <u>Sep93</u>	<u>Oct93-</u> <u>Jun96</u>	<u>Jul96-</u> <u>Dec97</u>	<u>Jan98-</u> <u>Mar98</u>	<u>Apr98-</u> <u>Jun98</u>	<u>Jul98-</u> <u>Mar99</u>	<u>Apr99-</u> <u>Mar00</u>	<u>Apr00-</u> <u>Jun00</u>	<u>Jul00-</u> <u>Sep00</u>	<u>1 Oct00-</u> <u>30Oct00</u>	<u>31 Oct00-</u> <u>Jan01</u>	<u>Feb01-</u> <u>Mar01</u>	<u>Apr01-</u> <u>Aug01</u>
	17/	18/	19/	20/	21/	22/	23/	24/	25/	26/	27/	28/	29/	30/	31/	32/
Algeria	760	..	764	732	750	750	909	50	788	731	788	811	837	853	805	773
Indonesia	1,374	..	1,374	1,317	1,330	1,330	1,456	70	1,280	1,187	1,280	1,317	1,359	1,385	1,307	1,255
I.R.Iran	3,184	..	3,490	3,340	3,600	3,600	3,942	140	3,318	3,359	0	3,727	3,844	3,917	3,698	3,552
Iraq	505	..	500	400	400	1,200	1,314	0	0	0	0	0	0	0	0	0
Kuwait	812	..	1,500	1,600	2,000	2,000	2,190	125	1,980	1,836	1,980	2,037	2,101	2,141	2,021	1,941
S.P.Libyan AJ	1,395	..	1,409	1,350	1,390	1,390	1,522	80	1,323	1,227	1,323	1,361	1,404	1,431	1,350	1,296
Nigeria	1,751	..	1,857	1,780	1,865	1,865	2,042	125	2,033	1,885	2,033	2,091	2,157	2,198	2,075	1,993
Qatar	377	..	380	364	378	378	414	30	640	593	640	658	679	692	653	627
Saudi Arabia	7,887	..	8,395	8,000	8,000	8,000	8,761	300	8,023	7,438	8,023	8,253	8,512	8,674	8,189	7,865
U.A.E.	2,244	..	2,260	2,161	2,161	2,161	2,366	125	2,157	2,000	2,157	2,219	2,289	2,333	2,201	2,113
Venezuela	2,147	..	2,360	2,257	2,359	2,359	2,583	200	2,845	2,720	2,845	2,926	3,019	3,077	2,902	2,786
Total OPEC	22,436	24,200	24,289	23,301	24,233	25,033	27,500									
OPEC excl. Iraq								1,245	24,387	22,976	21,069 #	25,400	26,200	26,700	25,201	24,201
TARGET								25,742								

Totals may not add up due to independent rounding. 0 No production level allocated. .. No distribution made. * Includes Ecuador and Gabon. # OPEC excl. IR Iran and Iraq.

Notes shown on page "Notes on Member Countries' Crude Oil Production Allocations"

Member Countries' Crude Oil Production Allocations (1000 b/d)

	<u>Sep01- Dec01</u>	<u>Jan02- Dec02</u>	<u>Jan03</u>	<u>Feb03- May03</u>	<u>Jun03- Oct03</u>	<u>Nov03- Mar04</u>	<u>Apr04- Jun04</u>	<u>Jul04</u>	<u>Aug04- Oct04</u>	<u>1 Nov04- 16 Mar05</u>	<u>17 Mar05- 30 Jun05</u>	<u>Jul05- Oct06</u>	<u>Nov06- Jan07</u>	<u>Feb07- Oct07</u>	<u>Nov07-</u>
	33/ 34/ 35/ 36/ 37/ 38/ 39/ 40/ 41/ 42/ 43/ 44/ 45/ 46/ 47/														
Algeria	741	693	735	782	811	782	750	814	830	862	878	894	59	25	..
Angola													0	0	
Indonesia	1,203	1,125	1,192	1,270	1,317	1,270	1,218	1,322	1,347	1,399	1,425	1,451	39	16	..
I.R.Iran	3,406	3,186	3,377	3,597	3,729	3,597	3,450	3,744	3,817	3,964	4,037	4,110	176	73	..
Iraq	0	0	0	0	0	0	0	0	0	0	0	0	0	0	..
Kuwait	1,861	1,741	1,845	1,966	2,038	1,966	1,886	2,046	2,087	2,167	2,207	2,247	100	42	..
S.P.Libyan AJ	1,242	1,162	1,232	1,312	1,360	1,312	1,258	1,365	1,392	1,446	1,473	1,500	72	30	..
Nigeria	1,911	1,787	1,894	2,018	2,092	2,018	1,936	2,101	2,142	2,224	2,265	2,306	100	42	..
Qatar	601	562	596	635	658	635	609	661	674	700	713	726	35	15	..
Saudi Arabia	7,541	7,053	7,476	7,963	8,256	7,963	7,638	8,288	8,450	8,775	8,937	9,099	380	158	..
U.A.E.	2,025	1,894	2,007	2,138	2,217	2,138	2,051	2,225	2,269	2,356	2,400	2,444	101	42	..
Venezuela	2,670	2,497	2,647	2,819	2,923	2,819	2,704	2,934	2,992	3,107	3,165	3,223	138	57	..
OPEC excl. Angola & Iraq	23,201	21,700	23,000	24,500	25,400	24,500	23,500	25,500	26,000	27,000	27,500	28,000	1,200	500	500
TARGET													26,300	25,800	27,253

Totals may not add up due to independent rounding. 0 No production level allocated. .. No distribution made.

Notes shown on page "Notes on Member Countries' Crude Oil Production Allocations"

Notes on Member Countries' Crude Oil Production Allocations (1000 b/d)

Agreed at the

- 1/ 63rd(Extraordinary) Meeting of the OPEC Conference, March 19-20, 1982.
- 2/ 67th(Extraordinary) Meeting of the OPEC Conference, March 14, 1983.No production level allocated to Saudi Arabia which will act as the swing producer. Venezuela: 1.7 mbd including condensates.Nigeria: At the 70th Meeting of the OPEC Conference, July 10-11, 1984 a temporary production rise to 1.4 mb/d and 1.45 mb/d in Aug84 and Sep84 respectively was decided.
- 3/ 71st(Extraordinary) Meeting of the OPEC Conference, October 29-31, 1984. Retained at the 75th (Extraordinary)Meeting of the OPEC Conference, October 4, 1985.
- 4/ 78th Meeting of the OPEC Conference, June 25-30, 1986 and July 28 to August 5, 1986, with the exception of Iraq.
- 5/ 79th(Extraordinary) Meeting of the OPEC Conference, October 6-22, 1986, with the exception of Iraq.
- 6/ 79th(Extraordinary) Meeting of the OPEC Conference, October 6-22, 1986, with the exception of Iraq.
- 7/ 80th Meeting of the OPEC Conference, December 11-20, 1986.
- 8/ 81st Meeting of the OPEC Conference, June 25-27, 1987.
- 9/ 82nd Meeting of the OPEC Conference, December 9-14, 1987, with the exception of Iraq. Extended at the 83rd Meeting of the OPEC Conference, June 11-14, 1988, with the exception of Iraq.
- 10/ 84th Meeting of the OPEC Conference, November 21-28, 1988.
- 11/ 85th Meeting of the OPEC Conference, June 5-7, 1989.
- 12/ 3rd Meeting of the Eight-Minister Monitoring Committee, September 23-27, 1989.
- 13/ 86th Meeting of the OPEC Conference, November 25-28, 1989.
- 14/ 87th Meeting of the OPEC Conference, July 26-27, 1990. Sep00-Mar01: Oil Ministers' informal consultations and 1st Ministerial Monitoring Committee, August 26-29, 1990 (Interim course of action;OPEC shall consequently increase production in accordance with need). Retained August 1990 agreement at the 88th Meeting of the OPEC Conference, December 12-13, 1990.
- 15/ 3rd Meeting of the Ministerial Monitoring Committee, March 11-12, 1991. Reservations were made by Algeria and I.R.Iran to the total OPEC production level. Reiterated without reservations at the 89th Meeting of the OPEC Conference, June 4, 1991.
- 16/ 4th Meeting of the Ministerial Monitoring Committee, September 24-25, 1991. Retained at the 90th Meeting of the Conference, November 26-27, 1991.
- 17/ 6th Meeting of the Ministerial Monitoring Committee, February 12-15, 1992. Reservations were made by I.R.Iran to the total OPEC production level and by Saudi Arabia to their allocated prod.level. Rollover (inclusive the reservations) at the 91st Meeting of the OPEC Conference, May 21-22, 1992. The Conference also decided to allow any additional production from Kuwait.
- 18/ 9th Meeting of the Ministerial Monitoring Committee, September 16-17, 1992. Reaffirmed to allow for any additional production from Kuwait.
- 19/ 92nd Meeting of the OPEC Conference, November 25-27, 1992 with full support of Member Countries, except Iraq and the allowance of additional volumes to Kuwait as they become available during the 1Q93.
- 20/ 10th Meeting of the Ministerial Monitoring Committee, February 13-16, 1993 with full support of Member Countries, except Iraq. Rollover of this agreement at the 93rd Meeting of the OPEC Conference, June 8-10, 1993 with full support of Member Countries, except Iraq and Kuwait.
- 21/ 94th(Extraordinary) Meeting of the OPEC Conference, September 25-29, 1993 with full support of Member Countries, except Iraq. Maintained at the 12th Meeting of the Ministerial Monitoring Committee, March 25-26, 1994 with full support of Member Countries, except Iraq. Maintained at the 97th, 98th and 99th Meeting of the OPEC Conference, November 21-22,1994, June 19-20, 1995 and November 21-22, 1995, respectively.
- 22/ 100th Meeting of the OPEC Conference, June 5-7, 1996. The remaining volume of 1.2 mb/d is to be supplied by Iraq. Rollover of the agreement at the 101st and the 102nd Meeting of the OPEC Conference, November 27-28, 1996 and June 25-26, 1997, respectively.
- 23/ 103rd Meeting of the OPEC Conference, November 26- December 1, 1997. The remaining volume of 1.31408 mb/d is to be supplied by Iraq.
- 24/ 104th Meeting (Extraordinary) of the OPEC Conference, March 30, 1998. **Data reflect temporary production cuts from OPEC excl. Iraq production in Feb98 (26.987 mbd) as reported by selected secondary sources.** Iraq is not called upon to participate in this agreement.
- 25/ 105th Meeting of the OPEC Conference, June 24, 1998. Iraq is not called upon to participate in this agreement.
- 26/ 107th Meeting of the OPEC Conference, March 23, 1999. Reaffirmed strong commitment to the agreement at the 108th Meeting of the OPEC Conference, September 22, 1999. Iraq is not called upon to participate in this agreement.
- 27/ 109th Meeting of the OPEC Conference, March 27-29, 2000. Agreement of nine Member Countries.
- 28/ 110th(Extraordinary) Meeting of the OPEC Conference, June 21, 2000. Iraq is not called upon to participate in this agreement.

Notes on Member Countries' Crude Oil Production Allocations (1000 b/d)(Concl.)

- 29/ 111th Meeting of the OPEC Conference, September 10-11, 2000. Iraq is not called upon to participate in this agreement.
- 30/ 111th Meeting of the OPEC Conference, Sep10-11, 2000; including additional 500 tbd (price band mechanism) as announced by the OPEC President on Oct 30, 2000 and effective from Oct 31, 2000. Iraq is not called upon to participate in this agreement.
- 31/ 113th (Extraordinary) Meeting of the OPEC Conference, January 17, 2001. Iraq is not called upon to participate in this agreement.
- 32/ 114th Meeting of the OPEC Conference, March 16-17, 2001. Retained at the 115th(Extraordinary) & 116th(Extraordinary) Meeting of the OPEC Conference, June 5 and July 3, 2001, respectively. Iraq is not called upon to participate in this agreement.
- 33/ OPEC Conference, July 25, 2001. Retained at the 117th Meeting of the OPEC Conference, September 26-27,2001. Iraq is not called upon to participate in this agreement.
- 34/ Announced during the 118th (Extraordinary) Meeting of the OPEC Conference, November 14, 2001 and confirmed its implementation during the Consultative Meeting of the OPEC Conference in Cairo, December 28, 2001. Retained at the 119th(Extraordinary), 120th(Extraordinary) and 121st Meeting of the OPEC Conference March 15, June 26 and Sep 19, 2002, respectively. Iraq is not called upon to participate in this agreement.
- 35/ 122th (Extraordinary) Meeting of the OPEC Conference, December 12, 2002. Iraq is not called upon to participate in this agreement.
- 36/ 123rd (Extraordinary) Meeting of the OPEC Conference, January 12, 2003. Retained at the 124th Meeting of the OPEC Conference, March 11, 2003. Iraq is not called upon to participate in this agreement.
- 37/ Consultative Meeting of the OPEC Conference, April 24, 2003. Retained at the 125th(Extraordinary) and 126th (Extraordinary) Meeting of the OPEC Conference, June 11 and July 31, 2003, respectively. Iraq is not called upon to participate in this agreement.
- 38/ 127th Meeting of the OPEC Conference, September 24, 2003. Retained at the 128th (Extraordinary) and 129th (Extraordinary) Meeting of the OPEC Conference, December 4, 2003 and February 10, 2004, respectively. Iraq is not called upon to participate in this agreement.
- 39/ 129th (Extraordinary) Meeting of the OPEC Conference, February 10, 2004. Reconfirmed at the 130th Meeting of the OPEC Conference, March 31, 2004. Iraq is not called upon to participate in this agreement.
- 40/ 131st(Extraordinary) Meeting of the OPEC Conference, June 3, 2004. Iraq is not called upon to participate in this agreement.
- 41/ 131st(Extraordinary) Meeting of the OPEC Conference, June 3, 2004. Iraq is not called upon to participate in this agreement.
- 42/ 132nd Meeting of the OPEC Conference, September 15, 2004. Iraq is not called upon to participate in this agreement. During the 133rd (Extraordinary) Meeting of the OPEC Conference, December 10, 2004, Member Countries agreed to collectively reduce the over-production by 1 mb/d from their current actual output, effective 1 Jan 2005. Agreement of 132nd Meeting has been retained at the 134th (Extraordinary) Meeting of the OPEC Conference, January 30, 2005.
- 43/ 135th Meeting of the OPEC Conference, March 16, 2005. Iraq is not called upon to participate in this agreement. The President of the Conference is authorized, after consultation with fellow Heads of Delegation, to announce an additional 500 tb/d increase, until its next Meeting, if prices remain at current high levels or continue to further rise.
- 44/ 136th (Extraordinary) Meeting of the OPEC Conference, June 15, 2005. Iraq is not called upon to participate in this agreement. The President of the Conference is authorized, after consultation with fellow Heads of Delegation, to announce an additional 500 tb/d increase, until its next Meeting, if prices remain at current high levels or continue to further rise. The 137th OPEC Conference, September 20, 2005 agreed to make available to the market the spare capacity of 2mb/d, should it be called for, for a period of 3 months, starting October 1, 2005. The 138th (12 Dec05), the 139th (31 Jan06) Extraord., the 140th (8 Mar06) and the 141st Extraord.(1 Jun06) Conference retained OPEC-10 production level of 28.0 md/d as agreed on June 15, 2005.
- 45/ Consultative Meeting of the OPEC Conference, 19-20 October 2006. **Data reflect interim production cuts from OPEC excl. Iraq production in Sep06 (27.5 mb/d) to achieve 26.3 mb/d.** Iraq is not called upon to participate in this agreement.
- 46/ 143rd (Extraordinary) Meeting of the OPEC Conference, 14 December 2006. **Data reflect a further production cut (to achieve 25.8 mb/d) to the decision taken in Doha, 19-20 October 2006.** Iraq is not called upon to participate in this agreement.
- 47/ 145th Meeting of the OPEC Conference, 11 September 2007. Angola and Iraq are not called upon to participate in this agreement. **Data reflect production increase of 500 tbd for OPEC excl. Angola and Iraq to achieve 27.253 mb/d.**